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RESOLUTION NO. 12-207

A RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS BY THE CITY OF WICHITA AT LARGE TO IMPROVE THE **INTERSECTION OF MT. VERNON AND OLIVER** (472-85042).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WICHITA, KANSAS;

<u>SECTION 1</u>. That the City of Wichita finds it necessary to make certain related improvements as follows:

The design and acquisition of right-of-way for the intersection of Mt. Vernon and Oliver.

<u>SECTION 2</u>. The total cost is estimated not to exceed \$250,000, exclusive of the cost of interest on borrowed money, with the total paid by the issuance of bonds by the City of Wichita at large.

<u>SECTION 3</u>. That the advisability of said improvements is established and authorized by City of Wichita Charter Ordinance No. 156.

<u>SECTION 4</u>. That this resolution shall take effect and be in force from and after its passage and publication once in the official city paper.

PASSED by the governing body of the City of Wichita, Kansas, this 28th day of August, 2012.

	CARL BREWER, MAYOR
ATTEST:	
KAREN SUBLETT, CITY CLERK	
(SEAL)	
APPROVED AS TO FORM:	
GARY REBENSTORF, DIRECTOR OF LAW	